

JMP SECURITIES PRIVATE LIMITED

Policy regarding treatment of Dormant/Inactive Accounts

INACTIVE ACCOUNT: Where no transaction has taken place in client's Trading Account during the last 24 months from the date of last transaction, then it will be considered as dormant account.

CONSEQUENCES OF DORMANT ACCOUNT: On a client being declared dormant,

- 1) The client's funds account shall be settled.
- 2) In case the bank account details are not available and the client is not approachable; the funds are transferred into a separate account of JMP Securities Pvt Ltd and held till such time.
- 3) The account of the client shall be locked and the client shall not be permitted to execute fresh transactions in the account without his written request.

All the accounts marked as "INACTIVE/DORMANT" needs to be monitored carefully in order to avoid unauthorized transactions in the account. If the client wants to make the account "ACTIVE" after 24 continuous months or after providing the required documents supporting the financial status, the client needs to submit a request to reactivate his/her account. In case there is any change in the information such as; address, mobile number, email id, bank/demat account, financial disclosure provided in KYC at the time of registration as client, the same has to be submitted along with the request. After proper verification of the updated / revised details and approval from the compliance officer / or concerned department in-charge of registration of clients, the account can be made "ACTIVE" and transaction can take place.

PROCEDURE TO ACTIVATE THE LOCKED CLIENT ACCOUNT:

- 1) An e-mail request to reactive the account and process the transaction. Such e-mail request shall be sent only from the e-mail id of the Client registered with JMP Securities Pvt Ltd; or
- 2) A written request to reactive the account and process the transaction duly signed by Client and submitted to JMP Securities Pvt Ltd; or
- 3) A telephonic request to reactive the account and process the transaction. Such telephonic request shall be at the specified number of JMP Securities Pvt Ltd for which voice recording is active.

Further the request shall be processed only after the client provides additional identification as required.

Review Policy:

This policy may be reviewed as and when there are any changes introduced by any statutory authority or as and when it is found necessary to change on account of business needs and Risk Management policy.

The policy may be reviewed by the Compliance/Director and place the changes in policy before the Board at the meeting first held after such changes are introduced.